

**MainePERS Board of Trustees
March 12, 2026
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	<u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of February 12, 2026• Consideration of Items Removed <p>MOTION: To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Brian Noyes
9:05 – 10:35 a.m.	2.	<u>EXPERIENCE STUDY – STATE FUNDED PLANS</u> <p>MOTION: That the Board adopt the assumptions recommended by Cheiron.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Bonnie Rightnour, Greg Reardon, Cheiron
10:35 – 10:50 a.m.		<u>BREAK</u>		
10:50 – 11:00 a.m.	3.	<u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review		James Bennett Scott Lupkas
11:00 a.m. – 12:00 p.m.	4.	<u>INVESTMENT EDUCATION</u> <ul style="list-style-type: none">• Private Markets Governance and Oversight Framework		William Greenwood, Albourne
12:00 – 12:30 p.m.		<u>LUNCH</u>		
12:30 – 1:30 p.m.	5.	<u>PRIVATE EQUITY STRATEGY REVIEW</u>		James Bennett Scott Lupkas

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

1:30 – 1:45 p.m.	6. <u>MaineSTART</u>	<ul style="list-style-type: none"> • MaineSTART Quarterly Report • New Investment Options 	ACTION	Michael Colleran Chip Gavin James Bennett
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MOTION: That Vanguard Target Retirement Funds with target dates in five-year increments through 2070 be included as MaineSTART investment options.

Motion by: _____

Second by: _____

Vote: _____

1:45 – 1:50 p.m.	7. <u>CEO REPORT</u>			Dr. Rebecca M. Wyke
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1:50 – 2:00 p.m.	8. <u>LEGISLATIVE UPDATE</u>			Bill Brown
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2:00 – 2:10 p.m.	9. <u>ADMINISTRATIVE REPORT</u>			Chip Gavin Sherry Vandrell Joy Childs Michael Colleran
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2:10 – 2:15 p.m.	10. <u>LITIGATION UPDATE</u>			John Nichols
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2:15 – 2:30 p.m.	11. <u>CEO EVALUATION</u>	<ul style="list-style-type: none"> • Executive Session pursuant to 1 M.R.S. §405(6)(A) 		Brian Noyes
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MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluation and compensation of an employee.

Motion by: _____

Seconded: _____

Vote: _____

Board moves out of executive session.

2:30 p.m.	<u>ADJOURNMENT</u>			Brian Noyes
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